Washington, D.C. -- Congressman Jeff Fortenberry today voted for H.R. 4, The Small Business Paperwork Mandate Elimination Act of 2011, which was approved on a vote of 314 to 112. The bill repeals a portion of last year's health care law, referred to as Section 1099, which subjects small businesses to unnecessary tax reporting requirements.

"The expansion of the 1099 requirement created a problematic burden for small businesses," said Fortenberry. "I heard from numerous Nebraskans that this mandate is creating unnecessary paperwork and costing jobs."

In 2010, under the health care legislation, tax information reporting rules were expanded. These new rules require businesses to issue a Form 1099 for any payments to corporations (rather than just to individuals) and for any payments for property (rather than just for services or investment income) that exceed $600 over the course of a year. Small businesses across the country, including Nebraska, have expressed concern about the employee time required to comply with the form.

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