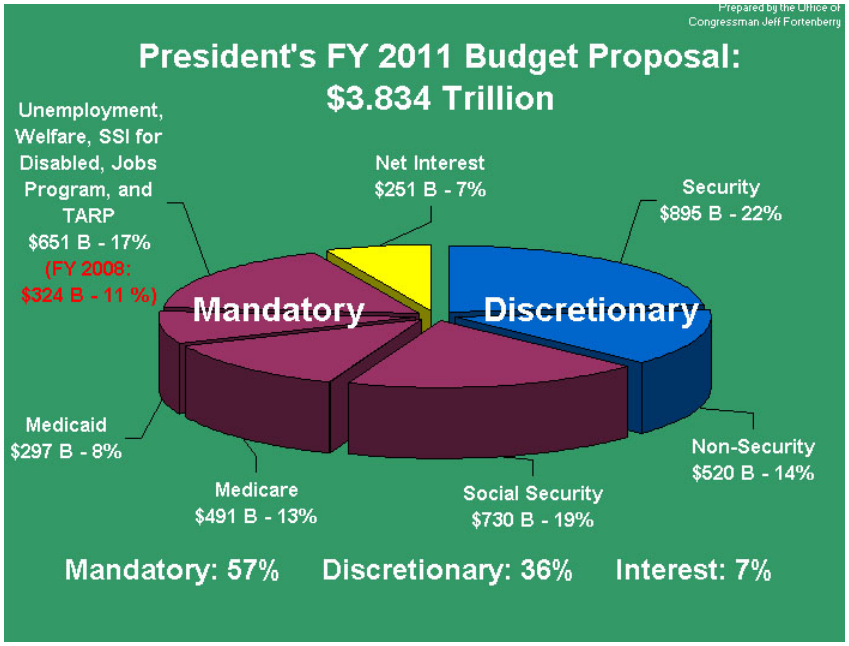
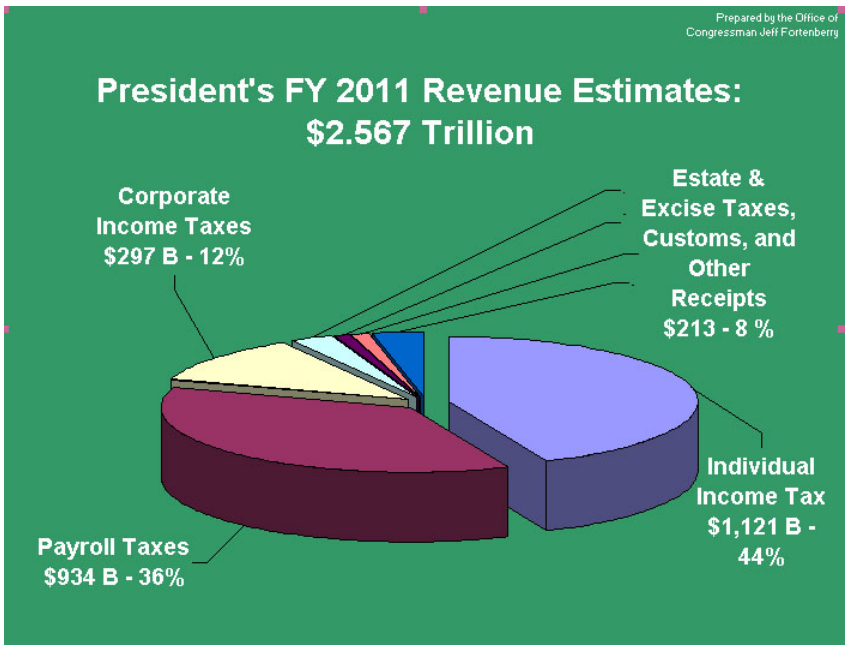
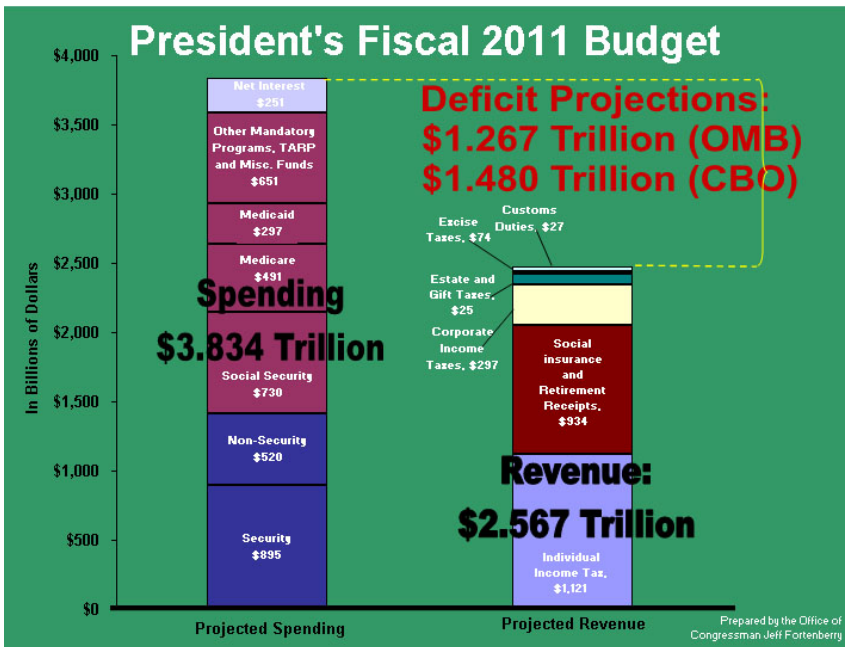
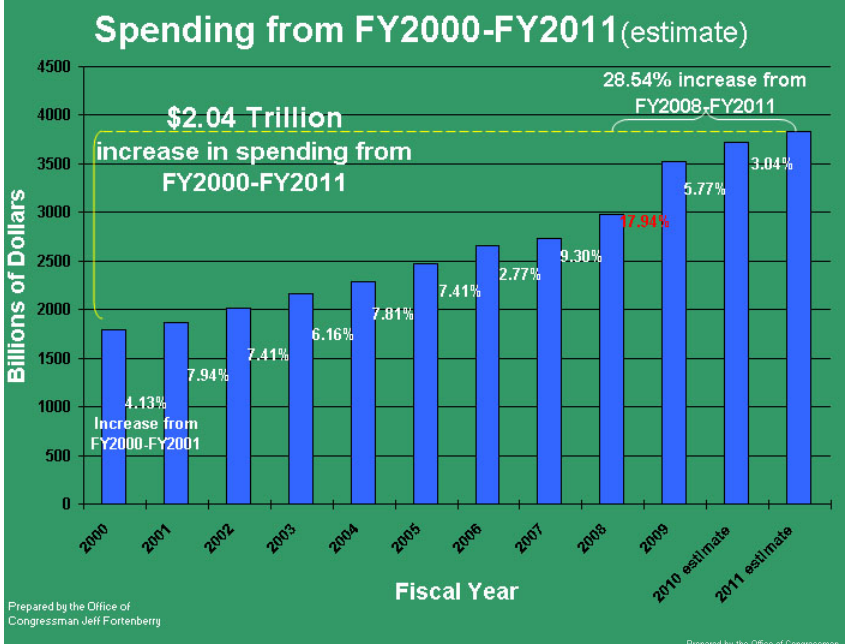
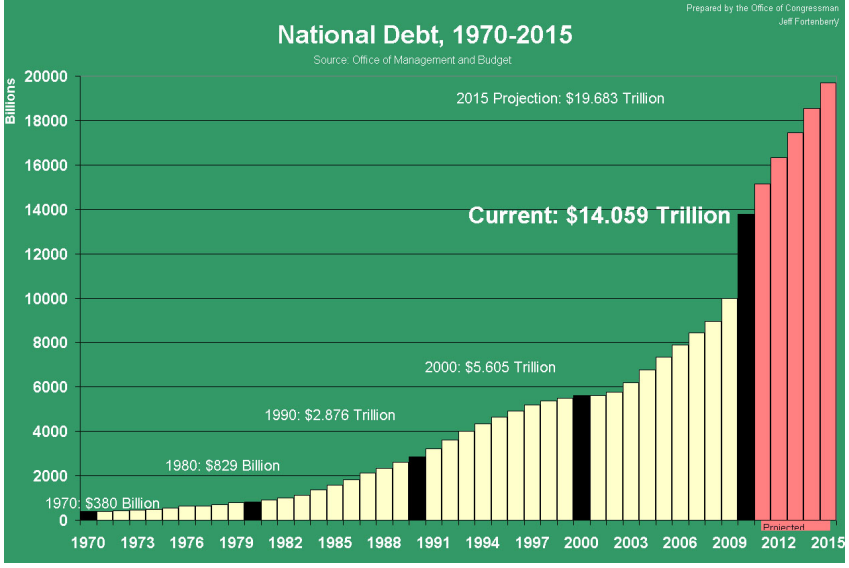

Prepared by the Office of Congressman Jeff Fortenberry
President's FY 2011 Budget Proposal: $3.834 Trillion
Unemployment, Welfare, SSI for Disabled, Jobs Program, and TARP $651 B - 17%
(FY 2008: $324 B - 11 %)
Net Interest $251 B - 7%
Security $895 B - 22%
Mandatory
Discretionary
Medicaid $297 B - 8%
Medicare $491 B - 13%
Social Security $730 B - 19%
Non-Security $520 B - 14%
Mandatory: 57%
Discretionary: 36%
Interest: 7%

'


Prepared by the Office of Congressman Jeff Fortenberry
President's FY 2011 Revenue Estimates: $2.567 Trillion
Corporate Income Taxes $297 B - 12%
Estate & Excise Taxes, Customs, and Other Receipts $213 - 8 %
Individual Income Tax $1,121 B - 44%
Payroll Taxes $934 B - 36%


President's Fiscal 2011 Budget
$4,000
$3,500
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$0
In Billions of Dollars
Net Interest $251
Other Mandatory Programs, TARP and Misc. Funds $651
Medicaid $297
Medicare $491
Social Security $730
Non-Security $520
Security $895
Spending
$3.834 Trillion
Deficit Projections:
$1.267 Trillion (OMB)
$1.480 Trillion (CBO)
Excise Taxes, $74
Customs Duties, $27
Estate and Gift Taxes, $25
Corporate Income Taxes, $297
Social insurance and Retirement Receipts, $934
Revenue:
$2.567 Trillion
Individual Income Tax, $1,121
Projected Spending
Projected Revenue
Prepared by the Office of Congressman Jeff Fortenberry


Spending from FY2000-FY2011 (estimate)
4500
4000
3500
3000
2500
2000
1500
1000
500
0
Billions of Dollars
$2.04 Trillion
increase in spending from
FY2000-FY2011
28.54% increase from
FY2008-FY2011
4.13%
Increase from
FY2000-FY2001
7.94%
7.41%
6.16%
7.81%
7.41%
2.77%
9.30%
17.91%
5.77%
3.04%
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010 estimate
2011 estimate
Fiscal Year
Prepared by the Office of Congressman Jeff Fortenberry


Prepared by the Office of Congressman Jeff Fortenberry
National Debt, 1970-2015
Source: Office of Management and Budget
Billions
20000
18000
16000
14000
12000
10000
8000
6000
4000
2000
0
2015 Projection: $19.683 Trillion
Current: $14.059 Trillion
2000: $5.605 Trillion
1990: $2.876 Trillion
1980: $829 Billion
1970: $380 Billion
Projected
1970
1973
1976
1979
1982
1985
1988
1991
1994
1997
2000
2003
2006
2009
2012
2015

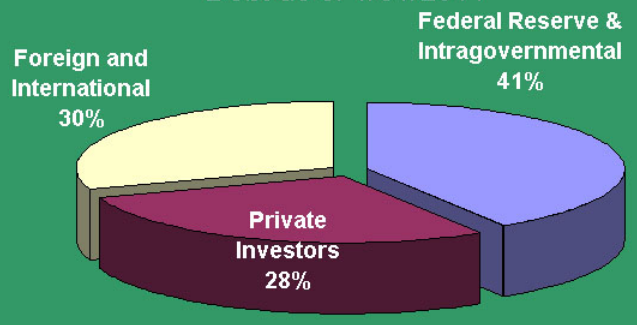
Source: U.S. Treasury Department

Prepared by the Office of Congressman Jeff Fortenberry

Who Owns the U.S. Debt?

Current U.S. Debt: $14,059,409,159,678.42

Debt as of 1/31/2011



Source: U.S. Treasury Department

Prepared by the Office of Congressman Jeff Fortenberry

Top Five Foreign Owners of U.S. Treasury Securities

(1) China : $895.6 B
(2) Japan : $877.2 B
(3) United Kingdom : $511.8 B
(4) Oil Exporters * : $210.4 B
(5) Brazil : $188.5 B

Text Box 5

* "Oil Exporters" include Ecuador, Venezuela, Indonesia, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, the United Arab Emirates, Algeria, Gabon, Libya, and Nigeria.

Source: U.S. Department of Treasury

Prepared by the Office of Congressman Jeff Fortenberry

Twenty Years of Spending Growth

	1990	2000	2011
Spending	$1.25 Trillion	$1.79 Trillion	$3.83 Trillion
Deficit or Surplus	$221 Billion Deficit	$236 Billion Surplus*	$1480 Billion Deficit
Debt	$3.23 Trillion	$5.67 Trillion	$14.06 Trillion
Debt Per Capita	$12,987	$20,148	$45,413

***Deficit in 2005 was $318 Billion**

Prepared by the Office of Congressman Jeff Fortenberry

Consequences:

-Pushing taxes onto our children
-Selling the nation's assets overseas
-Creating inflation

Economic Impact:

-Higher taxes
-Higher interest rates
-Lower economic expectations

Prepared by the Office of
Congressman Jeff Fortenberry

Long-term Structural Solutions:

-Balanced budget amendment
-Line-item veto
-Biennial budgeting cycle